

Appendix B

DEBT FINANCING BUDGET OUTTURN 2012-13

	Budget 2012-13 £	Actual 2012-13 £	Variance 2012-13 £
Debt Financing & Interest			
Interest Payable			
Interest on Long Term Borrowing	1,283,400	1,275,303	(8,097)
Interest on Short Term Borrowing	390	2,170	1,780
Interest on Finance Leases	45,473	24,708	(20,765)
Other Miscellaneous Interest	3,080	3,624	544
Amortisation Adjustments	1,670	1,869	199
Total Interest Payable	1,334,013	1,307,674	(26,339)
Interest Receivable			
Long Term Investment Interest Received	0	(15,653)	(15,653)
Short Term Investment Interest Received	(317,690)	(256,268)	61,422
Cash Equivalents Interest Received	(317,690)	(260,834)	56,856
Other Miscellaneous Interest	(109,000)	(124,578)	(15,578)
Interest on Finance Leases	(15,337)	(15,337)	(0)
Amortisation Adjustments	(100,000)	(159,682)	(59,682)
Total Interest Receivable	(859,717)	(832,351)	27,366
Other Debt Financing Transactions			
Minimum Revenue Provision	1,096,227	903,159	(193,068)
Recharges to/from HRA - Interest on cash balances	62,450	225,762	163,312
HRA interest (Internal Borrowing) ((Over)/under funded CFR)	110,640	74,980	(35,660)
Total Other Debt Financing Transactions	1,269,317	1,203,901	(65,416)
Total Debt Financing & Interest	1,743,613	1,679,223	(64,390)